

Hampshire Greens Homeowners Association

Finance Committee

MEETING MINUTES

Date: 6/06/2023

Time: 7 PM

Location: Zoom

Chair: Dr. Linda Smoling Moore

Summary of Topics Discussed/Reviewed:

Quorum established
Community Forum
Approve Minutes
Chair Update
Review April 2023 Financials
Review and discussion-Gazebo refurbishing
Discussion of Legal Counsel RFP
Discussion of potential additional sources of HOA income
Discussion of draft Donation policy
2023 Reserve Budget: Deferred -
Discussion Internal Controls: Deferred
Future tasks: Deferred
Date set for next meeting

Decisions Made:

Quorum established. Meeting called to order at 7:03 pm. Community Forum passed as no community members were present. 4/24/2023 meeting minutes unanimously approved. Chair reported Reserve Funds transferred from IKO and deposited into account earning higher interest, discussion with Abaris accountant regarding questions posed at last FC meeting and request for 2022 Audit

Request BoD to 1) Authorize Abaris to issue RFP for gazebo refurbishing. 2) Obtain proposals for legal representation. 3) Authorize the establishment of an exploratory committee for a community pool.

Draft review document to structure review of HOA financials.

Draft working document addressing donation and collection policy

Next meeting 5/22/2023

Action Plans:

Action(s) to be Taken (include expected results)	Person(s) Responsible	Timeline	Results Achieved
Draft recommendation decided on in report to the HG BoD	Linda	Prior to 6/13/2023	
Draft review document to structure review of HOA financials.	Linda and Melissa	Prior to 6/23/2023	
Draft working document addressing donation and collection policy .	Linda	Prior to 6/26/2023	

Members present:

Linda Moore, Chair, Ed Schaeffer, Dave Seiler, Wayne Swann, Melissa Therrien

Not present:

Mario Jean (excused absence)

Kelly Kim

Linda S. Moore _____
Print name of scribe/signature